

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: AUDUBON
Local Government Number: 05G027

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AUDUBON CITY ORIGINAL URBAN RENEWAL	05001	4
AUDUBON 3RD AVENUE URBAN RENEWAL	05003	2

TIF Debt Outstanding: 320,647

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	-249,364	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
---	-----------------	----------	---

TIF Revenue:	100,080
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	100,080

Rebate Expenditures:	0
Non-Rebate Expenditures:	140,504
Returned to County Treasurer:	0
Total Expenditures:	140,504

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	-289,788	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
---	-----------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 469,931**

Urban Renewal Area Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON CITY ORIGINAL URBAN RENEWAL
 UR Area Number: 05001

UR Area Creation Date: 07/1993

UR Area Purpose: To promote commercial and industrial development. To construct and/or repair infrastructure. To purchase and/or prepare properties for development. To make loans or grants for economic development purposes.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AUDUBON CITY/AUDUBON SCH/UR ORIGINAL INCREM	05040	05041	1,396,776
AUDUBON CITY/AUDUBON SCH/UR AMENDMENT #1 INCREM	05042	05043	0
AUDUBON CITY AG/AUDUBON SCH/UR AMENDMENT #1 INCREM	05044	05045	0
AUDUBON CITY AG/AUDUBON SCH/UR ORIGINAL INCREM	05046	05047	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,874,870	7,321,040	774,410	0	-37,040	11,933,280	0	11,933,280
Taxable	0	2,046,570	7,321,040	774,410	0	-37,040	10,104,980	0	10,104,980
Homestead Credits									80

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **30,612** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 47,526
 TIF Sp. Revenue Fund Interest: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 47,526

Rebate Expenditures: 0
 Non-Rebate Expenditures: 62,204
 Returned to County Treasurer: 0
Total Expenditures: 62,204

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **15,934** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For AUDUBON CITY ORIGINAL URBAN RENEWAL

Rec Center

Description:	Foundation is trying to build a Rec Center
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Park Stage

Description:	Constructing new roof over outdoor stage
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For AUDUBON CITY ORIGINAL URBAN RENEWAL

Rec Center

Debt/Obligation Type:	Other Debt
Principal:	180,000
Interest:	0
Total:	180,000
Annual Appropriation?:	Yes
Date Incurred:	04/08/2013
FY of Last Payment:	2023

Park Stage

Debt/Obligation Type:	Other Debt
Principal:	62,347
Interest:	0
Total:	62,347
Annual Appropriation?:	No
Date Incurred:	05/10/2011
FY of Last Payment:	2016

Rebates For AUDUBON CITY ORIGINAL URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON CITY ORIGINAL URBAN RENEWAL (05001)
 TIF Taxing District Name: AUDUBON CITY/AUDUBON SCH/UR ORIGINAL INCREM
 TIF Taxing District Inc. Number: 05041

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,874,870	7,321,040	774,410	0	-37,040	11,933,280	0	11,933,280
Taxable	0	2,046,570	7,321,040	774,410	0	-37,040	10,104,980	0	10,104,980
Homestead Credits									80

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,882,120	5,088,200	1,396,776	3,691,424	129,836

FY 2014 TIF Revenue Received: 47,526

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON CITY ORIGINAL URBAN RENEWAL (05001)
 TIF Taxing District Name: AUDUBON CITY/AUDUBON SCH/UR AMENDMENT #1 INCREM
 TIF Taxing District Inc. Number: 05043

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	7,962,790	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON CITY ORIGINAL URBAN RENEWAL (05001)
 TIF Taxing District Name: AUDUBON CITY AG/AUDUBON SCH/UR AMENDMENT #1 INCREM
 TIF Taxing District Inc. Number: 05045

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	2,590	0	0	0	0

FY 2014 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON CITY ORIGINAL URBAN RENEWAL (05001)
 TIF Taxing District Name: AUDUBON CITY AG/AUDUBON SCH/UR ORIGINAL INCREM
 TIF Taxing District Inc. Number: 05047

TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	102,060	0	0	0	0

FY 2014 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON 3RD AVENUE URBAN RENEWAL
 UR Area Number: 05003
 UR Area Creation Date: 04/2001

UR Area Purpose: To improve the area, replat lots,
 and pave the street to provide
 desirable housing lots.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AUDUBON CITY/AUDUBON SCH/AUDUBON 3RD AVE UR TIF INCREM	05052	05053	1,400,944
AUDUBON CITY AG/AUDUBON SCH/AUDUBON 3RD AVE UR TIF INCREM	05054	05055	0

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,655,980	0	0	0	-1,852	2,654,128	0	2,654,128
Taxable	0	1,402,796	0	0	0	-1,852	1,400,944	0	1,400,944
Homestead Credits									12

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2013:**

-279,976

0

**Amount of 07-01-2013 Cash Balance
 Restricted for LMI**

TIF Revenue: 52,554

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: 52,554

Rebate Expenditures: 0

Non-Rebate Expenditures: 78,300

Returned to County Treasurer: 0

Total Expenditures: 78,300

**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2014:**

-305,722

0

**Amount of 06-30-2014 Cash Balance
 Restricted for LMI**

Projects For AUDUBON 3RD AVENUE URBAN RENEWAL

Third Avenue Paving

Description:	Third Avenue Paving
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AUDUBON 3RD AVENUE URBAN RENEWAL

Third Ave Paving Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	70,000
Interest:	8,300
Total:	78,300
Annual Appropriation?:	Yes
Date Incurred:	12/08/2003
FY of Last Payment:	2014

Rebates For AUDUBON 3RD AVENUE URBAN RENEWAL

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON 3RD AVENUE URBAN RENEWAL (05003)
 TIF Taxing District Name: AUDUBON CITY/AUDUBON SCH/AUDUBON 3RD AVE UR TIF INCREM
 TIF Taxing District Inc. Number: 05053

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/2001
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,655,980	0	0	0	-1,852	2,654,128	0	2,654,128
Taxable	0	1,402,796	0	0	0	-1,852	1,400,944	0	1,400,944
Homestead Credits									12

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	261,430	1,400,944	1,400,944	0	0

FY 2014 TIF Revenue Received: 52,554

TIF Taxing District Data Collection

Local Government Name: AUDUBON (05G027)
 Urban Renewal Area: AUDUBON 3RD AVENUE URBAN RENEWAL (05003)
 TIF Taxing District Name: AUDUBON CITY AG/AUDUBON SCH/AUDUBON 3RD AVE UR TIF INCREM
 TIF Taxing District Inc. Number: 05055

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	6,250	0	0	0	0

FY 2014 TIF Revenue Received: 0